

Hampton Falls Trustees of the Trust Funds

Town Hall Conference Room

May 4, 2017

Draft Minutes

Attendees: David Mayes, Dale Ohsberg and Margaret Allen

1. Call to order at 12:05pm
2. Welcome of new Trustee Margaret Allen
3. Organization of the Board
 - a. Dale Ohsberg made motion to be Chair, second David Mayes, motion carried 3-0.
 - b. Dale Ohsberg made motion for David Mayes to be Treasurer, motion carried 3-0.
 - c. Dale Ohsberg made motion for Margaret Allen to be Secretary, motion carried 3-0.
4. Review of Trust Fund balances and performance of Vanguard accounts.
5. There were no distributions to approve. It was decided if there were distribution requests prior to the next scheduled meeting of September 12, a new TTF meeting would be posted as needed.
6. Margaret Allen inquired about training as Trustee. There is a training meeting in Concord in mid-June. David Mayes may or may not be present. It was decided that for transparency a posting would be made that two Trustees would be present at training in Concord but that no town business would not be discussed.
7. Approval of January 11, 2017 minutes. Mr. Ohsberg was not present for that meeting and Ms. Allen had not been elected. David Mayes made motion to approve, motion carried 1-0-2, Allen and Ohsberg abstaining.
8. Mr. Mayes made motion to adjourn, second by all. Meeting adjourned at 12:31pm.

Submitted by Margaret Allen